

(Results Briefing)
Nittobo Group
Fiscal Year 2017 1Q

Notice related to the figures in this presentation

The figures described in this presentation are based on information the company possesses and certain assumptions that are considered to be reasonable. The Company makes no promise that these figures will be achieved.

3rd August 2017

Major Results from Income Statement

(Millions of yen)

	FY2016 1 st Quarter	FY2017 1 st Quarter	Increase Decrease
Sales	20,028	21,401	1,373
Operating income (%)	2,500 12.5%	3,142 14.7%	642 2.2%
Ordinary income (%)	2,402 12.0%	3,404 15.9%	1,002 3.9%
Net income	1,628	2,416	788
Net income per share (Yen)	8.18	12.42	4.24

Major Results from Balance Sheet Statement

(Millions of yen)

	As of March 2017	As of June 2017	Increase Decrease
Total assets	140,182	138,297	▲1,885
Net assets	78,281	80,246	1,965
(Retained earnings)	36,313	37,947	1,634
NET interest-bearing debt	9,128	8,098	▲1,030
Equity ratio (%)	55.2%	57.4%	2.2%

Brief Results per Business Segment

(Millions of yen)

	FY2016 1 st Quarter				FY2017 1 st Quarter				Increase Decrease	
	Sales			O.P.*	Sales			O.P.*	Sales	O.P.*
	External	Internal	Total		External	Internal	Total			
Textile	1,276	1	1,278	▲ 130	1,202	0	1,202	▲ 123	▲ 76	7
Glass fiber yarn	6,119	1,515	7,634	1,044	7,335	1,657	8,993	1,711	1,359	667
Glass fiber cloth	3,312	3	3,316	564	3,647	8	3,656	638	340	74
Glass fiber for industrial materials	5,209	33	5,242	388	5,107	55	5,162	85	▲ 80	▲ 303
Life science	3,518	110	3,628	922	3,511	84	3,595	877	▲ 33	▲ 45
Others	592	184	777	7	596	497	1,094	4	317	▲ 3
Adjustments	▲ 1,848			▲ 296	▲ 2,304			▲ 52		244
Total amount	20,028			2,500	21,401			3,142	1,373	642
Return on sales (%)				12.5%				14.7%		

* O.P. stands for operating income.

** The figures in the above table may not add up to the total due to rounding.

Forecast in FY2017

(Millions of yen)

	FY2016 results			FY2017 forecast			(a)-(b)
	1 st Half	2 nd Half	Total (b)	1 st Half	2 nd Half	Total (a)	
Sales	40,893	42,431	83,324	42,400	42,600	85,000	1,676
Operating income	5,476	5,672	11,148	6,000	5,500	11,500	352
Ordinary income	5,280	6,116	11,396	6,000	5,600	11,600	204
Net income	3,634	3,845	7,479	4,100	3,700	7,800	321
Net income per share (Yen)	18.25	19.46	37.71	21.13	19.07	40.20	2.49
Dividend per share (Yen)	3.0	4.0	7.0	3.5	3.5	7.0	0.0

*Consolidation of shares, planned on 1st October 2017, is not considered in Net income per share and dividend per share forecasted in FY2017 2nd half and full year.