



Nitto

News Release

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Nitto

Nitto Introduces a 3-MW-Class Solar Power Generation System to the Fukuyama Enterprise Center

We decided to introduce an onsite power purchase agreement (PPA)*¹-based solar power generation system*² to Nitto's Fukuyama Enterprise Center (Koriyama City, Fukushima Prefecture).

The solar power generation system will be installed in the former playfield of the Fukuyama Enterprise Center as well as on the roof of NITTOBO MEDICAL CO., LTD. (hereinafter, NMD)'s plant located on the center's premises. The annual capacity of this solar power generation system is 3,284 MWh, which can reduce ~1,600-t CO₂ emissions*³ annually. (The "Subsidy for CO₂ Emission Control Measures for FY2022 (the Second Supplementary Budget)" will be used for the solar power generation system that will be installed on the roof of the NMD's plant.)

We conducted various initiatives for the decarbonization of society through our supply chain, aiming to reduce CO₂ emissions in FY2030 by 30% (over FY2013) and achieve carbon neutrality in FY2050.

We will continue to strive to reduce CO₂ emissions by using renewable energy, enhancing operational productivity, and promoting various activities for energy saving.

*1. "Onsite power purchase agreement (PPA)" is a business model in which a PPA service provider installs solar power generation equipment, free of charge, on the premises of an entity consuming power or on the roof of a building owned by them, and sells them the power produced by the equipment.

*2. Power supply is scheduled to start from February 2024 onwards.

*3. The CO₂ emission factors are based on 0.488 kg-CO₂/kWh.

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